
K Raheja Corp Real Estate Private Limited
(Formerly known as Feat Properties Private Limited)



Sustainable Procurement Policy

For K Raheja Corp Real Estate Pvt. Ltd.

CIN : U40300MH2007PTC287012

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Overview

Approving Authority	Board of Directors of K. Raheja Corp. Real Estate Private Limited (Formerly known as Feat Properties Private Limited)
Approval Date	05.06.2024
Effective Date	This Policy on Sustainable Procurement ("Sustainable Procurement Policy" or "Policy") shall come into effect from the date it was adopted by the Board of Directors at their Board Meeting held on 05.06.2024

Purpose

K Raheja Corp Real Estate acknowledges its obligation to ensure that uphold and maintain environmental, social, and governance (ESG) standards are maintained and continuously improved throughout its supply chain. The Entity recognizing its potential to positively impact its suppliers and their employees, products and services.

K Raheja Corp Real Estate is also committed towards sourcing products and services that seek to promote shared value by ensuring that suppliers within its supply chain:

- ✓ Reduce carbon emissions across all emissions sources within its operational control, including upstream and downstream emissions
- ✓ Implement strategies centred on reducing, reusing, and recycling
- ✓ Adhere to all applicable environmental laws and regulations
- ✓ Operate according to sound environmental principles
- ✓ Cultivate positive relationships with all value chain partners.
- ✓ Assess and monitor the impact of their supply chain activities on communities

This Policy re-affirms K Raheja Corp Real Estate's commitment to partnering with suppliers to responsibly source products and services and encouraging adherence by its suppliers to the Supplier Code of Conduct.

Applicability

This Policy has been approved and is applicable to K Raheja Corp Real Estate. All suppliers providing goods and services across K Raheja Corp Real Estate's Portfolio shall endeavor to comply with this Policy, Critical Supplier Selection Policy and the Supplier's Code of Conduct.

This Policy should be read in conjunction with K Raheja Corp Real Estate's Environment, Social and Governance (ESG) Policy.

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Definitions

“**Applicable Law**” means any statute, law, regulation, ordinance, rule, judgement, order, decree, bye-law, approval of any Governmental Agency, directive, guideline, policy, requirement or other government restriction or any similar form of decision of or determination by, or any interpretation having the force of law of any of the foregoing Governmental Agency having jurisdiction, applicable to any Party, in force from time to time, including but not limited to the Regulations.

“**The Entity**” shall mean K Raheja Corp Real Estate Private Limited.

“**Supplier/s**” shall mean suppliers / service providers / vendors / traders / agents / contractors / subcontractors / contractual labour / workers engaged for the purpose of development and maintenance of the assets in the portfolio of K Raheja Corp Real Estate.

Policy Principles

K Raheja Corp Real Estate will endeavor to collaborate with its suppliers to uphold the following principles:

- ✓ Maintain an efficient procurement process operating under sound governance that achieves the best value for money, meets business requirements and delivers financial and sustainability goals across the product or service lifecycle
- ✓ Treat all suppliers, contractors, subcontractors, workers and contractual labour fairly with respect, dignity demonstrating probity, equity and transparency
- ✓ Continue to develop and manage relationships with its suppliers and contractors and encourage them to promote a best practice approach to employment practices, social outcomes, and the environment
- ✓ Identify key risks and opportunities particularly in high value, high impact contracts and improve the overall impacts of the products and services
- ✓ Challenge its suppliers to deliver tangible, innovative, and sustainable solutions that deliver mutually beneficial outcomes for K Raheja Corp Real Estate and the supplier
- ✓ Ensure large prospective and new suppliers understand the sustainability criteria and requirements within their contract
- ✓ Collaborate with suppliers and seek periodic feedback as part of contract management
- ✓ Where appropriate move towards the purchase of products that support community-based charities, that are more efficient and meet nationally and internationally recognised sustainability performance standards
- ✓ Collaborate with suppliers to reduce Greenhouse Gas (GHG) Emissions and energy consumption, prevent pollution, promote effective waste management practices, conserve biodiversity, avoid deforestation and promote land conservation
- ✓ Respect and comply with applicable competition laws and regulations, avoid conflict of interest and ensure zero tolerance towards anti-corruption, anti-bribery and anti-competitive practices

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- ✓ Where appropriate, encourage suppliers to collaborate with K Raheja Corp Real Estate to implement community engagement initiatives

A. Commitment to a Sustainable Procurement

In its endeavour to mitigate the impact of climate change, K Raheja Corp Real Estate shall endeavour to procure products that are:

- ✓ Locally extracted or recovered materials
- ✓ Low embodied carbon materials
- ✓ Low-emitting VOC materials
- ✓ Materials and packaging that can easily be recycled
- ✓ Materials that disclose environmental impacts
- ✓ Materials that disclose potential health hazards
- ✓ Rapidly renewable materials and recycled content materials

B. Applicability and Implementation

Suppliers shall vary in terms their products, services provided, their organization structure and policies, and geographical locations of operations, etc. Keeping these factors in mind, this policy has been designed in manner that it works for the whole supplier base, even though the level and type of compliance shall vary depending on the type of the supplier and associated principles applicable to them. We shall encourage our suppliers to set in place internal policies, governance structures, systems, processes and take relevant measures to partner with the Entity in achieving its sustainability roadmap.

Suppliers shall be encouraged to share the measures undertaken by them in respect of the principles underlined in this Policy.

K Raheja Corp Real Estate shall work with its suppliers to identify gaps, if any and help them in addressing the same.

C. Monitoring and Reporting

The Group expects its suppliers to monitor and report the initiatives undertaken by them with regards to sustainability. The Group shall recommend its suppliers to put in place a monitoring and reporting mechanism and management systems, wherever required to effectively implement and manage such initiatives. The suppliers should focus on continuously improving their performance with regards to their sustainability efforts.

Management and Review

This Policy, the Critical Supplier Selection Policy and the Supplier Code of Conduct shall be reviewed annually.

Amendment

This Policy shall stand amended to the extent of any change in Applicable Law, including any amendment to the Residential Real Estate regulations, without any action from the Entity. The Board of Directors of the Entity reserves the right to amend or modify this Policy in whole or in part.

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Approved at the meeting of Board of Directors of K Raheja Corporate Real Estate Private Limited held

on 05-06-2024

Ramesh Rangnath

Chief Executive Officer

Ravichandra Vutukuru

Senior Vice President – Purchase/Contracts